

**The University of the Third Age (Isle of Man)**

**Income and Expenditure Accounts**

**Year ended 31st March 2025**

# The University of the Third Age (Isle of Man)

## Report of the Trustees'

### Year ended 31st March 2025

The Trustees' present their report and financial statements for the year ended 31st March 2025.

#### Aim and purposes

The University of the Third Age (Isle of Man) is an Isle of Man Trust whose object is the advancement of education in the Isle of Man, with particular emphasis on older people and those who are retired from full time employment. This is to be achieved by promoting learning and personal development by providing mental and physical activities to support the physical, mental health and wellbeing of the members.

#### Objectives and activities

The University of the Third Age (Isle of Man) has activities and meetings that all members are welcome to attend. In this respect speakers are arranged for monthly network meetings which are attended on average by forty of the members. There are special interest groups including Bridge, French Conversation, German Conversation, Music Appreciation, Manx Archaeology, Quiz, Silver Dream Bikers, Book Club, Walking, Table Tennis, Racketball, Philosophy, Jazz Appreciation, Poetry, Progressive Rock, Art DIY, Art History, All about Herbs, Photography, Spanish, and Ukelele. All members can choose which group they wish to attend and support, if any. During the year two social events were arranged, namely afternoon tea at the Fun Farm and Christmas lunch at Peel Golf Club.

#### Income and expenditure

A statement summarising the income and expenditure during the year is included on pages 3 of these financial statements.

#### Trustees

Those who acted as Trustees since 1st April 2024 were as follows: -

- Ms Kim Corlett (Chairman) - Resigned 16th May 2024
- Mr Paul Dunderdale (Chairman) - Appointed 16th May 2024
- Mrs Evelyn Corrin (Treasurer)
- Mrs Susan Madigan (Business Secretary) - Resigned 16th May 2024
- Mrs Patricia Kneen (Business Secretary) - Appointed 16th May 2024
- Mr Ian Yates (Membership Secretary) - Resigned 16th May 2024
- Mr Andrew Corrin (Membership Secretary) - Appointed 16th May 2024
- Mr Andrew Corrin (Webmaster) - Resigned 16th May 2024
- Mrs Diane Brown (Webmaster) - Appointed 16th May 2024
- Mr Anthony Gurevitch (Group Co-ordinator)
- Mrs Glynis Duff (Secretary)
- Ms Jan McNeil (Events Contact) - Resigned 16th May 2024
- Mrs Gill Dunderdale - Appointed 16th May 2024

#### Financial statements

The constitution of the trust requires that, unless otherwise required by the Isle of Man Charities Registration Act 2020, the financial statements shall be scrutinised by a person who is independent of the committee and then submitted to the members at Annual General Meeting. Clive Williamson has accepted the appointment.

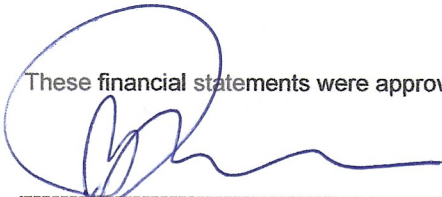
-----  
  
Patricia Kneen  
Business Secretary

-----  
12.6.25  
Date

**The University of the Third Age (Isle of Man)**  
**Receipts and Payments account**  
**Year ended 31st March 2025**

	Notes	2025 £	2024 £
<b>Receipts:</b>			
Membership subscriptions		6,211	5,402
Admission to network meetings		-	-
Receipts from social events	2	1,966	2,279
Receipts from group activities	3	1,849	1,730
Miscellaneous		40	10
<b>Total receipts</b>		<b>10,066</b>	<b>9,421</b>
<b>Payments:</b>			
U3A National membership costs		1,072	1,168
Beacon software annual costs		271	293
CLA (copyright) licence		67	-
U3A magazine		790	924
Venue hire		1,815	1,604
Cost of social events	2	1,966	2,251
Cost of group activities	3	1,669	1,639
Printing postage and stationery		144	108
Speaker expenses		227	160
Bank charges		85	-
Miscellaneous		788	635
<b>Total payments</b>		<b>8,894</b>	<b>8,782</b>
<b>Excess of receipts over payments</b>		<b>1,172</b>	<b>639</b>
1st Apr	Bank balance brought forward	9,184	8,545
31st Mar	Bank balance carried forward	10,356	9,184

These financial statements were approved by the trustees and signed on their behalf

  
 -----  
**Paul Dunderdale**  
 Chairman

  
 -----  
**Evelyn Corrin**  
 Treasurer

**Date**

12.6.25

**These financial statements have not been audited**  
**The notes on page 3 form part of these financial statements**

**The University of the Third Age (Isle of Man)**  
**Notes to the financial statements**  
**Year ended 31st March 2025**

**1. Accounting policies**

The financial statements of the University of the Third Age (Isle of Man) have been prepared in accordance with Isle of Man Charities (Accounts) (Amendment of Accounts) Order 2011 using the receipts and payments basis.

**2. Social events**

	2025 £	2024 £
Receipts	1,966	2,279
Cost	(1,966)	(2,251)
	<u>-</u>	<u>28</u>

**3. Group activities**

	2,024 £	2,024 £
Receipts	1,849	1,730
Cost	(1,669)	(1,639)
	<u>180</u>	<u>91</u>

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THE UNIVERSITY OF THE THIRD AGE (ISLE OF MAN)  
CHARITY NUMBER 1121**

**PART 1**

**Independent examiner's report to the charity trustees of The University of the Third Age (Isle of Man)**

**Isle of Man charity number 1121**

I hereby report on the accounts of The University of the Third Age (Isle of Man) ("the Charity") for the year ended 31st March 2025 set out on pages 1 to 3.

**Respective responsibilities of the charity trustees and examiner**

The charity trustees are responsible for the preparation of the accounts for the charity. The charity's trustees consider that none of the circumstances in which an audit would be required of the charity's accounts apply in relation to this accounting year and that an independent examination is appropriate.

It is my responsibility to:

- examine the accounts; and,
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out taking into consideration general guidance given by the Attorney General and the provisions of the Charities Registration and Regulation Act 2019 ("the Act") and the Charities Regulations 2020 ("the Regulations").

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

1. In connection with my examination, I have reasonable cause to believe that (other than in relation to those matters disclosed in part 2 below): -
  - (1) in all material respects the requirements:
    - (a) to keep accounting records in accordance with section 46 of the Act and the Regulations
    - (b) to prepare accounts in accordance with Part 6 of the Act and the Regulations have been met; and
  - (2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached
2. (Other than as disclosed in Part 2 below,) None of the following matters have become apparent to me during the course of my examination: -
  - (1) any material expenditure or action which appears not to be in accordance with the trusts of the charity
  - (2) any failure to be provided with information and explanation by any past or present trustee, officer or employee that is considered necessary for the examination; and
  - (3) in the case of accruals accounts any material inconsistency between the accounts and the charity's annual report.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THE UNIVERSITY OF THE THIRD AGE (ISLE OF MAN)  
CHARITY NUMBER 1121**

**PART 2  
DISCLOSURES**

1. The requirement to keep accounting records in accordance with section 46 of the Act and the Regulations and to prepare accounts in accordance with Part 6 of the Act and the Regulations have not been met as follows:  
*Give brief details OR indicate N/A* **N/A**
  
2. In the course of my examination the following material matters have come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached:  
*Give brief details OR indicate N/A* **N/A**
  
3. The following matter(s) referred to in paragraph 2 of Part 1 have become apparent to me during the course of my examination:  
*Give brief details OR indicate N/A* **N/A**



-----  
**Clive A. Williamson FCCA**  
Chartered Certified Accountant

*2nd July 2025*  
-----  
**Date**

Rosecroft  
20 Albany Road  
Peel  
Isle of Man  
IM5 1JR